

## SCHOLARSHIP FUND

### CURRENT REQUIREMENTS

2018 / 2019

LOCAL NO. 49

The following is an outline of requirements and eligibility rules for awarding of Scholarships:

1. Applicants must be dependents of members who are currently in good standing in Local 49, or a Member in good standing. In the event a member dies or takes a death benefit withdrawal during the **current year** in which applications are being considered, an applicant's Scholarship packet will be given the same consideration as all others providing the member was in good standing at the time of death or at the time that the death benefit withdrawal was taken.
2. Applicants will not be judged solely on academics but the Committee will also look at their particular involvement in social, church, or extracurricular activities in school, as well as their Essay. **PLEASE NOTE:** The essay and personal letter to the Committee must be separate and should not be combined.
3. Scholarship funds will be awarded to Applicants who are attending an accredited college, vocational school, or business school and who will be or are enrolled as a full-time student in an educational setting prior to the end of the current school year.
4. Up to \$10,000 will be awarded annually from the Scholarship Fund of Local 49.

**\*\* Successful applicants will be granted up to a maximum of \$1,000/year. This will be allocated in the amounts of \$500/Semester OR \$333/Quarter. For partial grants of \$500/year, payment will be allocated in amounts of \$250/Semester OR \$166+/Quarter. The money will be paid directly to the student upon receiving a copy of a paid fee statement (Paid Receipt) from the attending School and it is the student's responsibility to see that the grant is applied accordingly. \*\* [The Committee notes that the Grant must start being used in the ensuing school year beginning no later than the fall of the year the grant is issued.] The Committee expects the Scholarship Grants to be used in the forthcoming Academic year. If there is a delay in the use of the monies, the Scholarship Committee must be notified on or before December 31<sup>st</sup> of the year in which the award was given.**

5. **For recipients to receive their first payment**, a copy of their fee statement (showing proof that the student is enrolled in an educational institution and some type of payment has been applied) must be submitted to Local 49's main office at 2829 Anthony Lane South, Minneapolis, MN 55418-3269.

**In order to remain eligible and continue receiving money from the Fund**, subsequent payments will only be issued if the student submits PROOF OF ACCEPTABLE PASSING GRADES AND a PAID FEE STATEMENT showing enrollment for the next semester. Official transcripts or a written statement from a School Administrator are required before any additional funds will be granted. The Scholarship Committee will need this proof at the completion of each quarter or semester (i.e. transcript of current grades and copy of a fee statement for the next term).

6. A Business Agent of Local 49 who represents the member or an agent in the area of the member's home residence must sign the application.
7. Applications will be accepted each year. If a recipient becomes disqualified during the year, the remainder of their grant will be returned to the Scholarship Fund and the balance will be offered to current recipients who received less than \$1,000.00 according to rank, or to an alternate recipient.
8. **APPLICATIONS MUST BE RECEIVED BY MAY 1ST OF EACH YEAR, AND ALL SECTIONS MUST BE COMPLETED IN FULL OR IT WILL NOT BE ACCEPTED.**